

The Importance of Saving Early and Regularly

IRA Accumulation Age 20				IRA Accumulation 30			IRA Accumulation Age 40		
Age	Amount	Earnings 7%	Balance	Amount	Earnings 7%	Balance	Amount	Earnings 7%	Balance
			0			0			0
20	5,500	385	5,885	0	0	0	0	0	0
21	5,500	797	12,182	0	0	0	0	0	0
22	5,500	1,238	18,920	0	0	0	0	0	0
23	5,500	1,709	26,129	0	0	0	0	0	0
24	5,500	2,214	33,843	0	0	0	0	0	0
25	5,500	2,754	42,097	0	0	0	0	0	0
26	5,500	3,332	50,929	0	0	0	0	0	0
27	5,500	3,950	60,379	0	0	0	0	0	0
28	5,500	4,612	70,490	0	0	0	0	0	0
29	5,500	5,319	81,310	0	0	0	0	0	0
30	5,500	6,077	92,886	5,500	385	5,885	0	0	0
31	5,500	6,887	105,274	5,500	797	12,182	0	0	0
32	5,500	7,754	118,528	5,500	1,238	18,920	0	0	0
33	5,500	8,682	132,710	5,500	1,709	26,129	0	0	0
34	5,500	9,675	147,884	5,500	2,214	33,843	0	0	0
35	5,500	10,737	164,121	5,500	2,754	42,097	0	0	0
36	5,500	11,873	181,495	5,500	3,332	50,929	0	0	0
37	5,500	13,090	200,084	5,500	3,950	60,379	0	0	0
38	5,500	14,391	219,975	5,500	4,612	70,490	0	0	0
39	5,500	15,783	241,258	5,500	5,319	81,310	0	0	0
40	5,500	17,273	264,032	5,500	6,077	92,886	5,500	385	5,885
41	5,500	18,867	288,399	5,500	6,887	105,274	5,500	797	12,182
42	5,500	20,573	314,472	5,500	7,754	118,528	5,500	1,238	18,920
43	5,500	22,398	342,370	5,500	8,682	132,710	5,500	1,709	26,129
44	5,500	24,351	372,221	5,500	9,675	147,884	5,500	2,214	33,843
45	5,500	26,440	404,161	5,500	10,737	164,121	5,500	2,754	42,097
46	5,500	28,676	438,337	5,500	11,873	181,495	5,500	3,332	50,929
47	5,500	31,069	474,906	5,500	13,090	200,084	5,500	3,950	60,379
48	5,500	33,628	514,034	5,500	14,391	219,975	5,500	4,612	70,490
49	5,500	36,367	555,902	5,500	15,783	241,258	5,500	5,319	81,310
50	5,500	39,298	600,700	5,500	17,273	264,032	5,500	6,077	92,886
51	5,500	42,434	648,634	5,500	18,867	288,399	5,500	6,887	105,274
52	5,500	45,789	699,923	5,500	20,573	314,472	5,500	7,754	118,528
53	5,500	49,380	754,803	5,500	22,398	342,370	5,500	8,682	132,710
54	5,500	53,221	813,524	5,500	24,351	372,221	5,500	9,675	147,884
55	5,500	57,332	876,356	5,500	26,440	404,161	5,500	10,737	164,121
56	5,500	61,730	943,586	5,500	28,676	438,337	5,500	11,873	181,495
57	5,500	66,436	1,015,522	5,500	31,069	474,906	5,500	13,090	200,084
58	5,500	71,472	1,092,493	5,500	33,628	514,034	5,500	14,391	219,975
59	5,500	76,860	1,174,853	5,500	36,367	555,902	5,500	15,783	241,258
60	5,500	82,625	1,262,977	5,500	39,298	600,700	5,500	17,273	264,032
61	5,500	88,793	1,357,271	5,500	42,434	648,634	5,500	18,867	288,399
62	5,500	95,394	1,458,165	5,500	45,789	699,923	5,500	20,573	314,472
63	5,500	102,457	1,566,121	5,500	49,380	754,803	5,500	22,398	342,370
64	5,500	110,013	1,681,635	5,500	53,221	813,524	5,500	24,351	372,221
65	5,500	118,099	1,805,234	5,500	57,332	876,356	5,500	26,440	404,161
66	5,500	126,751	1,937,486	5,500	61,730	943,586	5,500	28,676	438,337
67	5,500	136,009	2,078,994	5,500	66,436	1,015,522	5,500	31,069	474,906
68	5,500	145,915	2,230,409	5,500	71,472	1,092,493	5,500	33,628	514,034
69	5,500	156,514	2,392,423	5,500	76,860	1,174,853	5,500	36,367	555,902
70	5,500	167,855	2,565,777	5,500	82,625	1,262,977	5,500	39,298	600,700